The Office of the State Comptroller uses the Fiscal Stress Monitoring System to examine the annual financial information reported by your Village. This analysis provides an objective assessment of the fiscal challenges facing individual local governments and school districts, identifying situations where corrective action may be needed. These 2021 scores are based on fiscal year-end results.

As of February 28, 2022, our review of the 2021 Annual Update Document (AUD) for your Village has been completed. Detailed information about your Village's fiscal stress condition is available on our <u>website</u> by using the user name and password above.

Your Village's fiscal stress scores and designations are summarized below:

Fiscal Stress			Environmental Stress	
FYE	Score	Designation	Score	Designation
2019	45.8	Susceptible Fiscal Stress	33.3	Susceptible Environmental Stress
2020	30.0	No Designation	23.3	No Designation
2021	7.9	No Designation	16.7	No Designation

We encourage you to closely monitor your financial condition in the current and upcoming budget cycles. Our <u>self-assessment tool</u> allows you to calculate fiscal stress scores based on current and future financial assumptions, and can be a powerful tool.

Fiscal stress scores for all non-calendar fiscal year-end local governments will be released to the public in the near future and you may receive questions about your score/designation as well as any notable changes and trends. Last week, we conducted a webinar to help local government officials understand how to interpret their scores and to prepare for public inquiries and media reaction. If you were unable to participate, you may view it here.

More information about the System is available on our website.

Please contact the Data Management Unit at 866-321-8503, option 4 with any questions.

Sincerely,

Tracey Hitchen Boyd

Assistant Comptroller

cc: CEO